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and Technology**

INNOVATE AND ELEVATE: THE BRIDGE SHAPING THE DIGITAL ECONOMY.

Demetris Skourides

Chief Scientist for Research, Innovation and Technology of the Republic of Cyprus.

Chairman of the National AI Taskforce.

Investopia Global - Mediterranean.



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Futureproofing Cyprus



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High-speed Fiber Connectivity

- 100% coverage by 2025

5G Connectivity

- 100% coverage since 2022

ICT Specialists

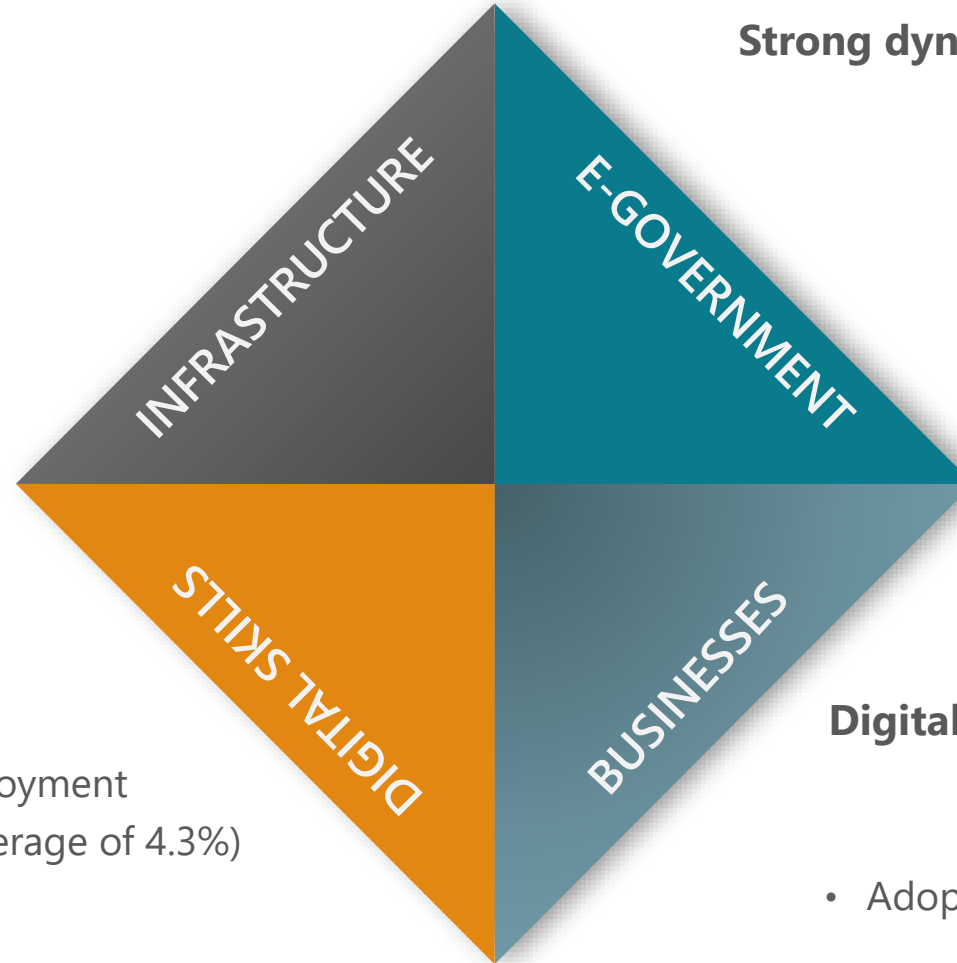
- 5.4% of Cypriot population in employment
- 17,4% annual growth (above EU average of 4.3%)

Strong dynamic in digitalization of public services

- for citizens at 74.0, with annual growth rate 16.3%)
- for businesses at 86.1

Digital ecosystems and innovative enterprises

- SMEs basic digital intensity at 67,3%
- Adoption rate of advanced technologies at 58%
 - → higher than EU average (54.6%)





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Cyprus Performance at a Glance



Ranked no.10 in
European Innovation
Scoreboard



Ranked 4th in
Emerging Europe, 11th
Globally Greenfield
FDI Performance index
2023



Ranked no 27 on
Global Innovation
Index



78% increase in
Startups since 2024



No 2 in Gaming
Globally



*Ernst & Young Report on global
Foreign Direct Investment (FDI) trends:*
**Cyprus ranks as the 2nd country
globally in terms of per capita FDI**



*Cyprus climbed
2 positions in the **2024 IMD**
World Competitiveness Yearbook,
due to increased FDI*



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Economy & Performance at a Glance

€29,180 GDP per capita 2024	€31.34 billion GDP in 2023
2.3% inflation rate 2024	4.9% unemployment rate 2024
2.0% Government deficit / surplus 2023	73.6% Government gross debt 2023



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MOODY'S A3

FitchRatings A-

S&P Global A-

MORNINGSTAR® A(low)

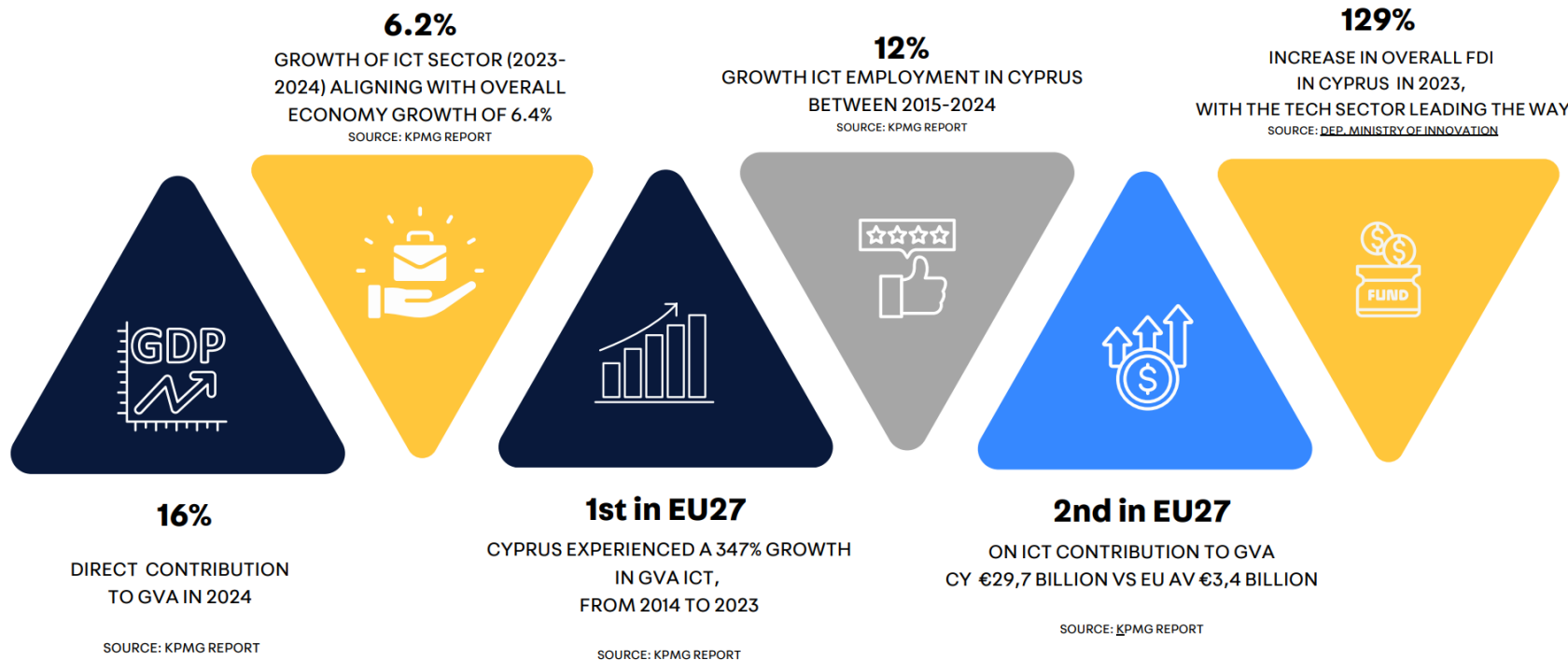
SCOPE A-





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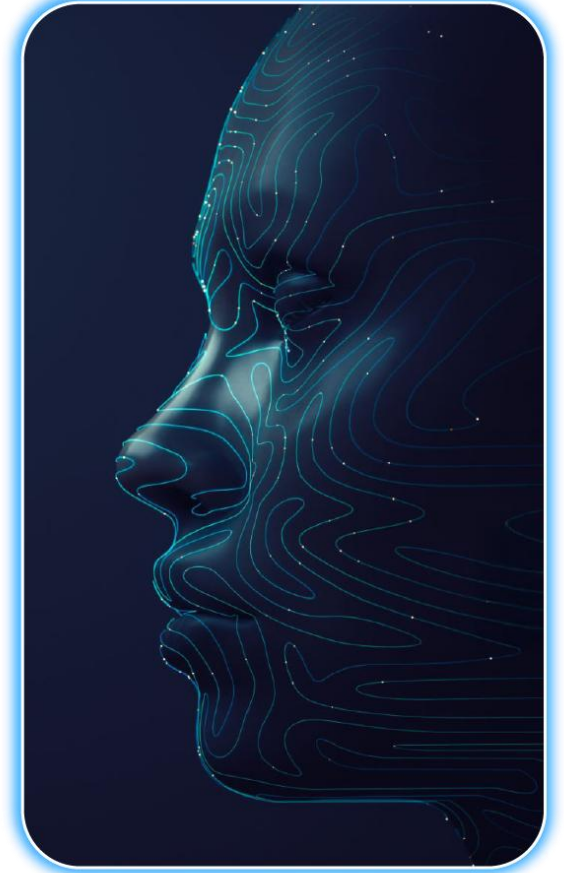
CYPRUS TECH SECTOR



 techisland



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Cyprus Innovation Ecosystem



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A regional hub for technology & innovation



500+
Startups & Scaleups

140+
Tech Cos

€352.5M + €40M
VC money Grants

20+
Universities, CoEs & Research Institutes

4.000+
Entrepreneurs

60+
VC investors

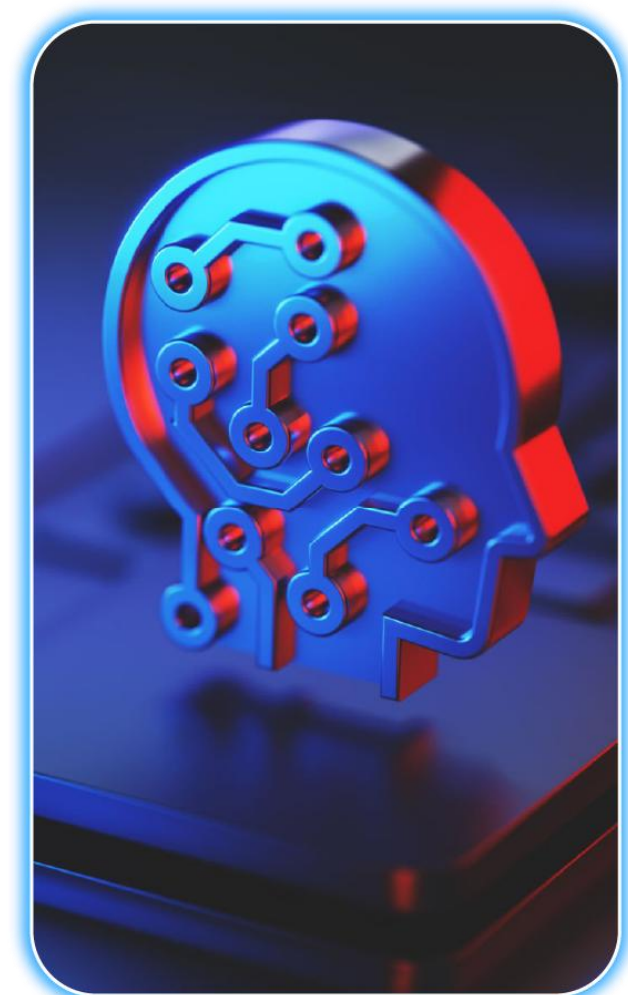
invested in CY startups &
scaleups in the past 5 years

15+
Incubators & Accelerators



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THE PRODUCT REINVENTION GRID



Futureproofing Cyprus



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Cloud 1st, Mobile 1st, AI 1st Policies - Goal

R&I

Data

Infrastructure

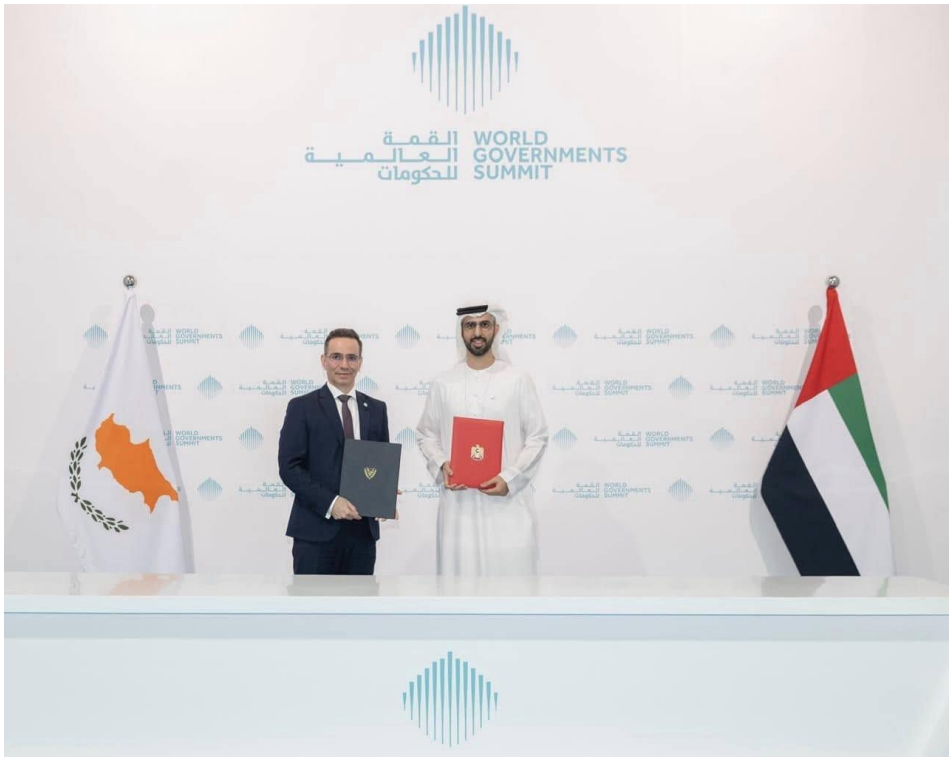
Talent

GTM Support



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February 2025

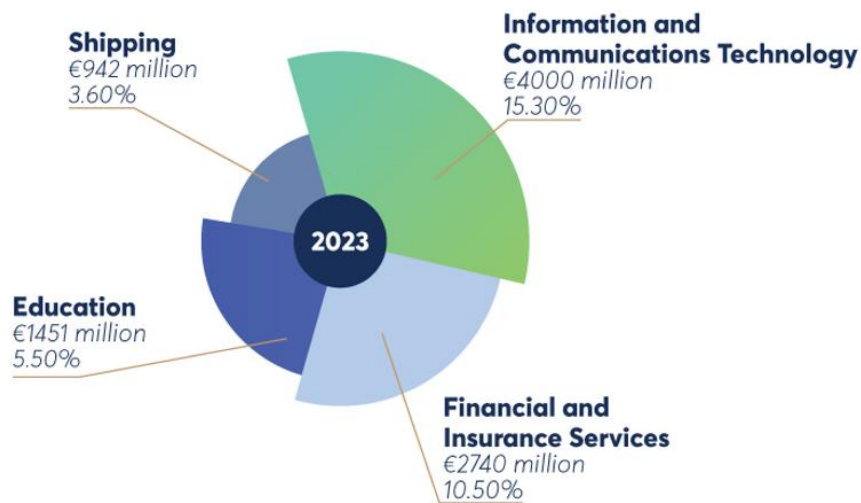
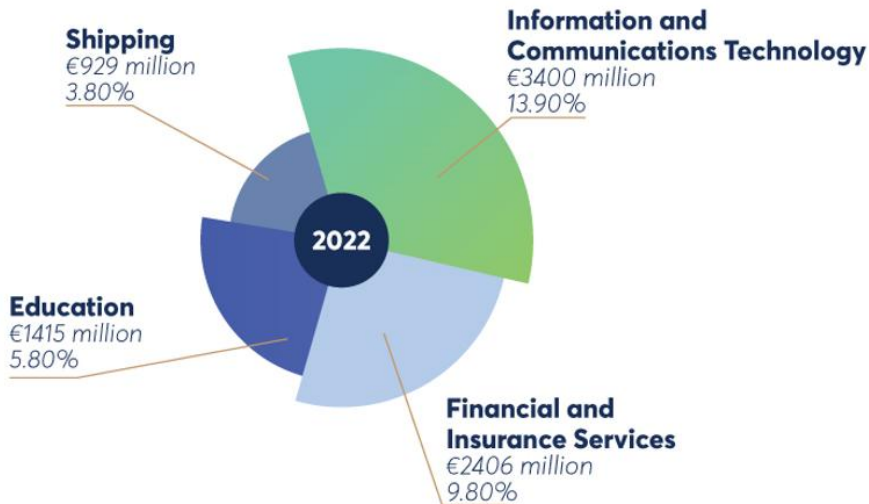


October 2024

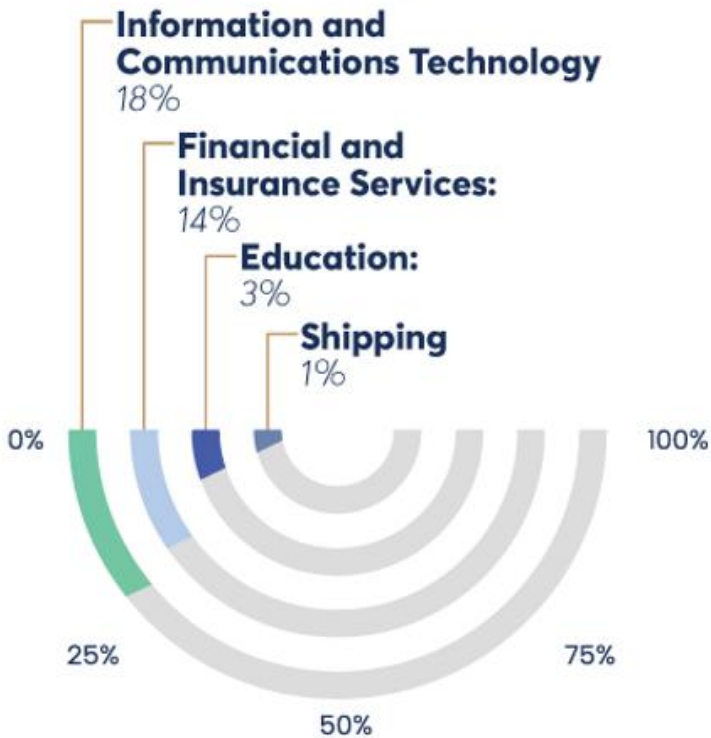
Growing Diversification of the Economy



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Percentage Change



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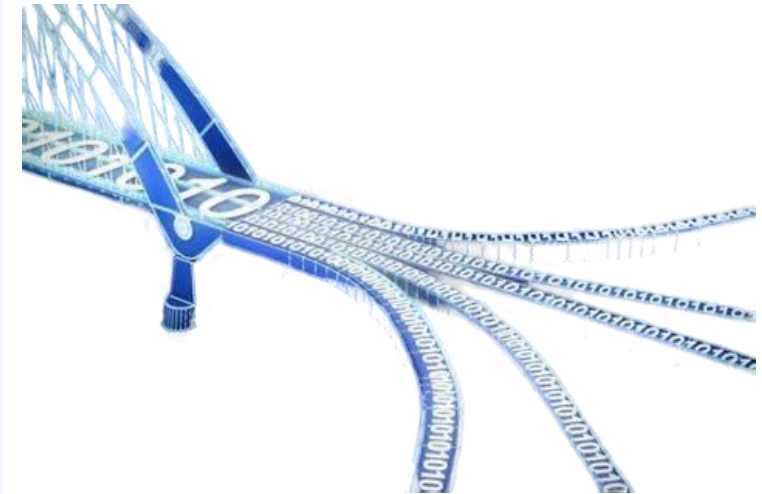
Futureproofing Cyprus: 2035 Vision



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AI AND DATA SOVEREIGNTY



Israel

Others

Dubai

Saudi
Arabia

Abu
Dhabi

Gateway Hub



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Futureproofing Cyprus: 2035 Vision



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PHAETHON

Intelligent, efficient and sustainable energy solutions

BIOBANK

Biobanking & Biomedical Research,
Genetic Diseases, Molecular Medicine

ERATOSTHENES

Earth Observation, space technology and
Geospatial Information

EMME-CARE

Climate & Environmental Research with a
regional focus

KOIOS

Monitoring, Control, Security &
Management of Critical Infrastructures

CYENS

Visual Sciences,
Human Factors & Design,
Communications and Artificial Intelligence

CMMI

Marine technology, marine sciences,
marine social sciences

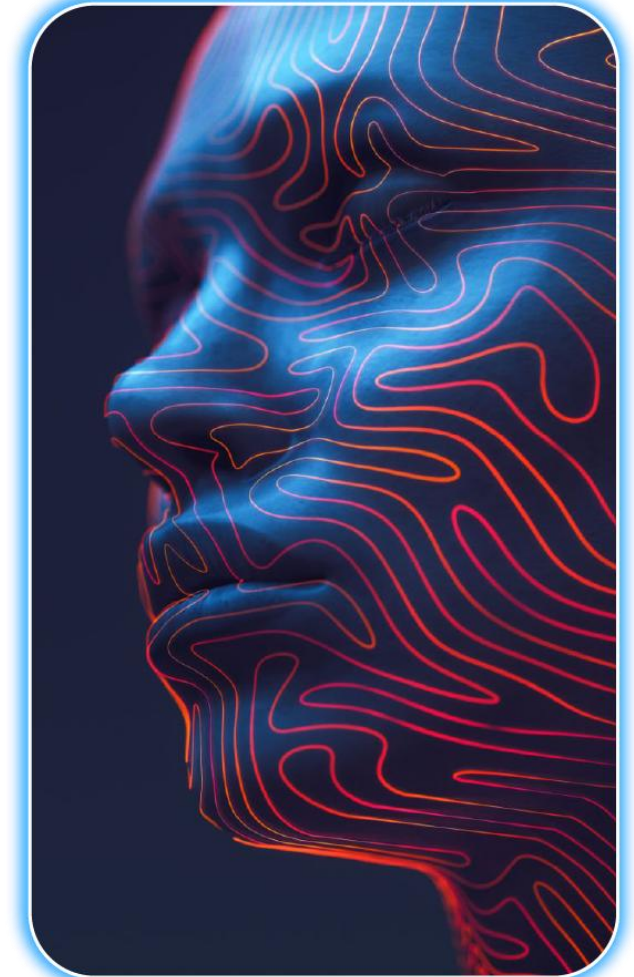
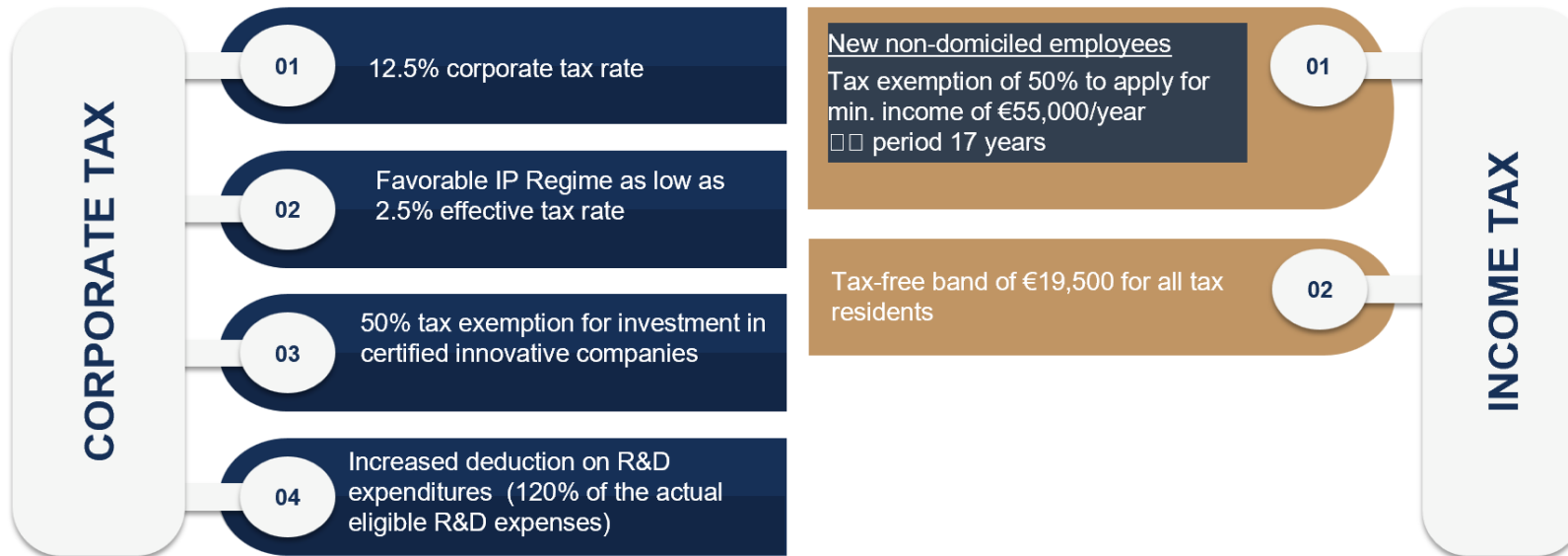


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Why Cyprus

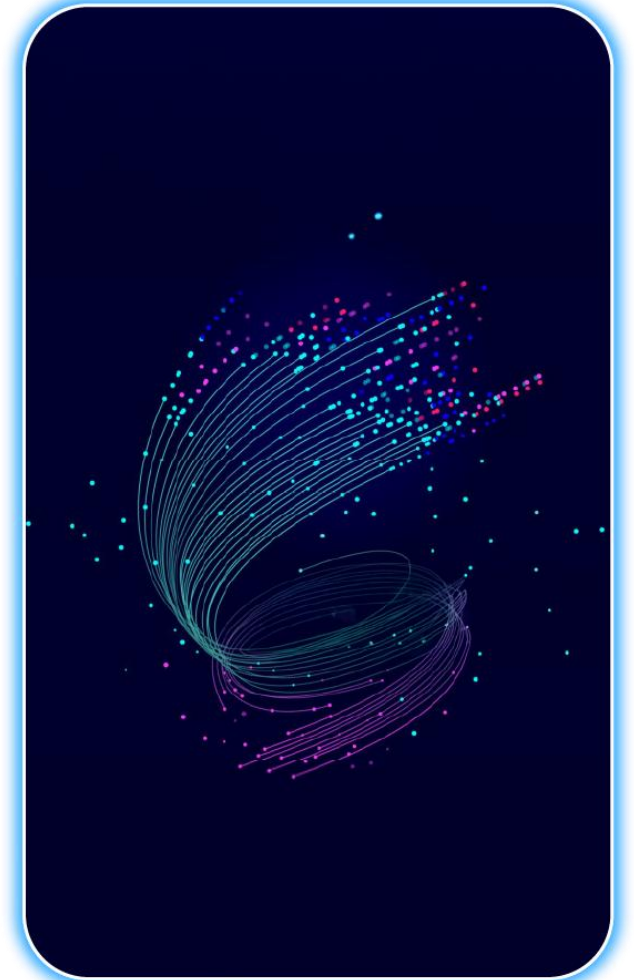


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